Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /054 R

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DRAFTED BY RADUTTON
APPROVED BY EB/OCA/REP:BEBYRON
JDBIERMAN
EB/IFD:BCROWE

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R 132251Z JAN 75 FM SECSTATE WASHDC TO AMEMBASSY BELGRADE

UNCLAS STATE 007876

E.O.11652:NA TAGS: BPRO

SUBJECT: EXIMBANK GUARANTEE OF COVER SALE OF WIRE INSULATING MACHINERY TO RUDARSKO TOPIONICARSKI BASEN BOR, BOR, YUGOSLAVIA

1. ON JANUARY 8, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO THE HONORABLE MOMCILO CEMOVIC, FEDERAL SECRETARY FOR FINANCE: QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 1/6/75 THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE.

PRODUCTS: WIRE INSULATING MACHINERY

PURCHASER: RUDARSKO TOPIONICARSKI BASEN BOR, BOR, YUGOSLAVIA EXPORTER: JOHN ROYLE & SONS, PATERSON, NEW JERSY 07501

CONTRACT PRICE: \$2,500,000

CASH PAYMENT: 250,000

FINANCED PORTION: 2,250,000

EXPORTER RETENTION 225,000

EXIMBANK PRINCIPAL LIABILITY: 2,025,000

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TERMS: 10 SEMIANNUAL AT 13 PERCENT BEGINNING 6 MONTHS FROM DATE OF NOTE(S)

GUARANTOR: YUGOSLAVE INVESTMENT BANK AND THE NATIONAL BANK OF YUGOSLAVIA, BOTH OF BELGRADE, YUGOSLAVIA

2. WE WOULD APPRECIAT YOUR DETERMINATION IF THIS TRANSACTION IS DESIRABLE, IF SO, PLEASE PROVIDE US WITH ASSURANCE FROM THE NATIONAL BANK OF YUGOSLAVIA OF ITS READINESS TO GUARANTEE THE TRANSACTION. UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE APPLICANT. UNQUOTE END. KISSINGER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 13 JAN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition Pagasar:

Disposition Reason: **Disposition Remarks:**

Document Number: 1975STATE007876 Document Source: CORE

Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750013-0405

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750156/aaaabxcg.tel

Line Count: 73

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a Review Action: RELEASED, APPROVED

Review Authority: buchant0 Review Comment: n/a Review Content Flags: Review Date: 22 SEP 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <22 SEP 2003 by SmithRJ>; APPROVED <05 JAN 2004 by buchant0>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

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YUĞOSLAVIA TAGS: BPRO To: BELGRADE Type: TE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006